

Sensible. Sound.









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Supplement to 2017 Annual Report August 20, 2018

To provide more current financial information to our Shareholders and Employees, management is submitting the Company's unaudited summary financial operating information for the first six months of 2018 and comparable figures for the same period in 2017.

Sales were basically flat during this period but implementation of various cost savings measures showed their face in the results. We have not finished with the steps we have scheduled in increasing productivity but are on a straight path to those ends.

Net sales for the three months ended June 30, 2018 were \$5,687,272, compared to \$5,826,242 for 2017, a decrease of \$138,970. Net income for the three months ended June 30, 2018 was \$806,557, or \$2.24 per share, compared to net income of \$527,097, or \$1.47 per share, for the year earlier period.

Net sales for the six months ended June 30, 2018 were \$10,642,063, compared to \$10,927,998 for 2017, a decrease of \$285,935. Net income for the six months ended June 30, 2018 was \$1,077,430, or \$2.99 per share, versus net income of \$755,055, or \$2.10 per share, in 2017.

Unaudited comparative summarized operational information for the periods ended June 30, 2018 and 2017 are as follows:

	Three Months Ended June 30,				Six Months Ended June 30,			
		2018	_	2017		2018		2017
Net sales	\$	5,687,272	\$	5,826,242	\$	10,642,063	\$	10,927,998
Operating income	\$	947,375	\$	666,601	\$	1,368,119	\$	1,030,858
Net income	\$	806,557	\$	527,097	\$	1,077,430	\$	755,055
Net income per common share	\$	2.24	\$	1.47	\$	2.99	\$	2.10
Weighted average								
common shares outstanding		360,219		359,999		360,219		359,999

The summarized financial data above for the six month periods ended June 30, 2018 and 2017 are derived from unaudited financial information. The historical results are not necessarily indicative of the results of operations to be expected in the future. Results for the six months ended June 30, 2018 may not be indicative of the results for the full fiscal year or for any other future period. You should read the summary financial data together with the financial statements and related notes of the Company contained in the accompanying 2017 Annual Report.

Forward-Looking Statements

Some statements in this supplement may be "forward-looking statements" for the purposes of the Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by words such as "believe," "expect," "anticipate," "plan," "potential," "continue" or similar expressions. Such forward-looking statements are based upon current expectations and beliefs and are subject to a number of factors. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those indicated in the forward-looking statements, including but not limited to: events or conditions that affect the building and manufacturing industries in general and the Company in particular, such as general economic conditions, employment levels, interest rates, inflation, costs of energy, weather, strikes, international unrest, terrorist acts and other factors; competitive, regulatory and market conditions, such as changes in choices regarding building materials by architects and builders and packing products by industrial firms; the performance of new products and the continued acceptance of current products in the marketplace; the execution of strategic initiatives and alliances; and other important factors disclosed previously and from time to time in the Company's Annual Report and accompanying material. Therefore, the reader is cautioned not to rely on these forward-looking statements. The Company disclaims any intent or obligation to update these forward-looking statements.